TANKER VOYAGE CHARTER PARTY

Adopted by



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The Baltic and International Maritime Conference (BIMCO). Distribution address: 19 Kristianiagade, DK-2100 COPENHAGEN



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It is this day, 19 mutually agreed between	1
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of	3
OWNERS/CHARTERED OWNERS/DISPONENT OWNERS (hereinafter called "Owners") o	the 4
motor/turbine tank vessel called (hereinafter called "the vessel")	lying 5
the	6
	7
of	8
(hereinafter called "Charterers") that the transportation(s) herein provided for will be perfo	med 9
subject to the terms and conditions of this Charter Party which includes Part I and Part II.	10
subject to the terms and conditions of the conditions of the	
PART I	
(a) Description of the vessel:	11
Closed	12
Deadweight metric/long tons (of 2,240 lbs) on a saltwater draft on sun	imer 13
	14
Length overall	n/ft 15
Capacity available for cargo metric/long tons, per cent more or less at Own	ers' 16
and in	17
Cubic capacity for cargo	18
slop tank(s) with a cubic capacity of	19
Fact come before commencement of this Charter Party:	20
	21
Penultimate cargo:	22
Owners undertake that the vessel is:	23
Fitted with heating coils in good working order in cargo tanks and capab	le of 24
maintaining a temperature of the cargo when loaded not in excess of de	grees 25 26
Fahrenheit/Centigrade.	
Equipped with cargo pumps with an aggregate maximum capacity	28
m ³ /tons fresh water per hour against a back-pressure of	rail. 29
at ship's	d of 30
Equipped with derricks with a maximum safe working loa	oard 31
tons each for lifting submarine hoses to the vessel's port and starb	32
manifolds.	
Internal tank coating as follows	34
Internal data course we see .	
(b) Present position of the vessel	35
E-mosted readinges to load	00
Commitments prior to commencement of this Charter Party	31
	30
	39
Owners undertake to keep Charterers currently informed as to the vessel's position and	any 40
change of the vessel's expected readiness to load.	41

(: <u>'</u>	Description of cargo:	. 43
	The state of the s	. 44
	Unless otherwise stated above this Charter Party is for a full and complete cargo having regard to the permissible freeboard for the voyage in accordance with the International Loadline	45
	regulations currently in force and to the limitations provided in (a) above.	47
	No cargo shall be shipped which is injurious to the vessel.	48
	No cargo shall be shipped having a Vapour Pressure at 100 degrees Fahrenheit in excess of 13.5/	49
(d)	Loading range	. 51
(4)		. 52
	Discharging range	. 54
		55
(e)	Laydays shall not commence before unless with Charterers' consent.	57
(f)	Cancelling date	
(g)	Laytime running hours Sundays and holidays included.	59
(h)	Freight rate shall be per cent of the applicable rate of Worldscale in force at the date of commencement of loading.	60 61
(i)	Freight shall be due and payable:	62
(1)	(at the time of)	63
	(place)	64
	(payee)	
(j)	Demurrage rate based on the vessel's summer deadweight shall be per cent of the Worldscale rate in force at the date of commencement of loading	67 68
(k)	All other terms and conditions of Worldscale in force at the date of commencement of loading shall apply.	69 70
(1)	General average shall be adjusted in	71
(m)	Arbitration shall take place in London in accordance with Part Π , Clause 32 and this Charter Party shall be governed by English Law.	72 73
(n)		74
(11)	Special provisions,	75
		76 77
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		84 85
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Part II

	The v	on of Vessel: essel's class as specified in Part I sha	ill be maintained during th	ne currency of this Charter Party	. 1	201 202 203
1	The Owners (a)	and the destruction of the	e loaded voyage exercise	due diligence to make the vesse	seaworthy and in every and in good order and	204 205
		way fit for the voyage, with her condition and with a full and effi and flag;				206 207
	(b)	throughout the voyage have the 25 hereof.	responsibilities and imm	nunities of the frague nucs as	incorporated in clause	208 209
	The n concurrently he vessel to If Ch delay to or If aft	ation/Renomination: eessary loading orders shall be give with the fixture of this Charter Pa a safe port or place en route to loa uterers exercise such option they sideviation of the vessel. er loading or discharging port or p instructions as are necessary to give	hall nominate actual loadi	ing or discharging port or place is ed, Charterers desire to vary the	n sufficient time to avoid m, Owners agree to issue	210 211 212 213 214 215 216 217
0	Char consumed a the rate of Charterers	erers shall reimburse Owners for an t cost price where and when bunke demurrage stipulated in Part I (j) hall indemnify Owners for any clair	ers are next taken. Charter less the value of the ver m brought against Owners	erers shall pay for loss of time e ssel's daily bunkers consumption by reason of such deviation, inc	iding additional bunkers aused by such revision at n in port at cost price. luding all legal costs and	217 218 219 220 221 222 223
1	Char new orders word such of	erers shall not be liable for any of Owners promptly notify Charterers other loss it shall when proved be rec	her loss resulting from Cl that such other loss may coverable from Charterers.	occur. Unless Charterers then gi	niess upon receiving the	224 225
	completed, within the I he cargo a canchorage, Part I (d) caforesaid con Char that she with the care that she will be care to be care	the vessel shall proceed with all conve to a berth, dock, anchorage, submaints specified in Part I (d), or so ne described in Part I (d), or so ne described in Part I (e) and being a submarine line, alongside a lighter or so near thereto as she may safely nditions for ship and cargo are not letters shall exercise due diligence to the lie thereof except for lost of the diligence with the result of the conduction of the result of the conduction with the ICS/OCIMF SI weets have been given reasonable ne such transfer operation shall be pro-	arthereto as she may safe to loaded shall proceed as to loaded shall proceed as or lighters or any other play get and lie, and there do loaded the ship shall not a secretain that any places re shall, however, not be loss or damage caused by and from another ocean, and from another ocean, the play th	ly get, lie and depart from and ordered on signing bils of ladin ace as ordered by Charterers will eliver the cargo always affoat. So the obliged to proceed, to which they order the vessel at the which they order the vessel deemed to warrant the safety of their failure to exercise due diligging ship made fast alongside or de and under the conditions for the exercise such operation is so	here load, always afloat, g direct to a berth, dock, in the limits specified in hould it appear that the re safe for the vessel and f any place and shall bence as aforesaid, while under way shall be lighterage in Clause 18, afe. All extra equipment	226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241
1	1Dispos	al of Residues:		4 74 4		242
		are chall ensure that the vessel's pers	onnel will:			243
	(a) (b)	During the ballast passage and bef the vessel from her previous cargo; during tank washing collect the w				244 245 246
	(c)	discharge such water overboard; thereafter notify Charterers as so- tank washings.				247 248 249
	On t washings, the provision of	he vessel's arrival at or off loading the cost of such facilities and the ulti- the necessary facilities shall count a ld Charterers fail to provide faciliti	port or place, Charterers mate disposal of the tank as laytime.	shall provide facilities for the re washings being for Charterers' a	count. Any delay in the	250 251 252 253
	shall be pa deadweight Show	Jd Charterers fail to provide tacility yable thereon as specified in Part on tropical marks, the water contain ld Charterers require segregation of ight so incurred.	I (h) up to a maximum			253 254 255 256 257
	5Cleani	ng:	e axis			258
	cargoes, cle	Master is bound to keep the tanks, p uning shall be effected to Charterers' vessel shall not be responsible fo	inspector's satisfaction.	then one quality of oil is d	sinned nor for leakage	259 260 261 262
	eontaminat (a) unseawo diligence, o	vessel shall not be responsible to on or deterioration in quality of the orthiness existing at the time of loadi (b) error or fault of the servants of	ne cargo unless the admixting or at the inception of Owners in the loading, ca	ture, leakage, contamination or d the voyage which was discoveral- are or discharge of the cargo.	elerioration results from le by the exercise of due	262 263 264
	6.—Charte If the cancelling of delayed du cancelling of may have of New cancelling of agree in a pos option of of date. If Cha	rers' Option of Cancelling: e vessel has not given a valid notice alte specified in Part I (1), Chartere to ice risks as mentioned in Claus ate shall be extended by any time s n Owners shall be prejudiced thereby trheless, if it clearly appears that d ate Owners may, at the earliest 72 tition to state—with reasonable cert ancelling. The option must then be trerers do not cancel the Charter Pa cancelling date unless otherwise agre	of readiness as provided it is shall have the option of the second shall have the option of the second shall have the second shall have the second shall have shall have second shall have the option of the shall have shall	n Clause 8 by 12 midnight (2400) of cancelling this Charter Party, rers' revision of orders under Cla arterers exercise their option of the part of Owners the vessel will s to sail for the loading port or ate, ask Charterers whether or ne thereafter than one	hours) local time on the inless the vessel has been use 2, in which cases the cancelling no claim they I be delayed beyond the place and as soon as they it they will exercise their day after the cancelling	265 266 267 268 269 270 271 272 273 274 275 276

delayed due to ice risks as mentioned in Clauses 21 and 22 or to Charterers' revision of orders under Clause 2, in which cases the cancelling date shall be extended by any time so lost. Whether or not Charterers exercise their option of cancelling no claim they may have on Owners shall be prejudiced thereby.

Nevertheless, if it clearly appears that despite due diligence on the part of Owners the vessel will be delayed beyond the cancelling date Owners may, at the earliest 72 hours before the vessel is to sail for the loading port or place and as soon as they are in a position to state — with reasonable certainty — a new readiness date, ask Charterers whether or not they will exercise their option of cancelling. The option must then be declared within 7 days thereafter but later than one day after the cancelling date. If Charterers do not cancel the Charter Party within such time limit, the seventh day after the new readiness date stated shall be the new cancelling date unless otherwise agreed.

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(b) Owners sha	s' Option of Cancelling: reasons not attributable to the vessel and/or Owners Charteers fail in their duty to furnish voyage instructions or loading orders in accordance with Clause 2, and su failure has lasted for not less than 10 days, or loading has not commenced and 20 days have passed after valid notice of readiness has been tendered,
Owners sha	or
	loading has not commenced and 20 days have passes. Il have the option of cancelling this Charter Party. ch option is exercised and the delay is attributable to Charterers, they shall be liable for loss of charter. Whether or n reise this option no claim they may have on Charterers for loss of time or otherwise shall be prejudiced thereby.
8Notice Whe vessel cann notice of r vessel shall	of Readiness: n the vessel has arrived at a loading or discharging port or place, or at a usual waiting place off such port or place of enter or berth by reason of any cause beyond the control of Owners, and the vessel is ready to load or discharge, tadiness, which may be tendered at any time on any day of this vear, shall be given to Charterers or their agent. The defended ready within the meaning of this clause whether or not she has ballast water or residues or washings in he
running he At s	ect to Part I (e) laytime shall commence at the first loading and discharging port or place at the expiration of surs after tendering such notice or upon connection of hoses, whichever first occurs. Only the subsequent port or place laytime shall resume when notice of readiness is tendered.
Charterers'	running hours specified in Part I (g) shall be allowed Charterers for the loading and discharging of the cargo and othe purposes connected therewith. harterers, suppliers, consignees or the regulations of the port authorities prohibit loading or discharging at night, tim
so lost shal Lay to produce Tim	count as laytime. ime shall count until the hoses have been disconnected or until Charterers or their agents have fulfilled their obligatio any necessary documents, whichever is the later. E lost by any of the following causes shall not count for laytime or for demurrage even if the vessel is already o
demurrage (a) (b) (c)	waiting for pilot or tugs, or while moving from anchorage to place of loading or discharging; cleaning of tanks, discharging of ballast water, residues or washings; stoppages on the vessel's orders or breakdown or inefficiency of the vessel, or negligence or default on the part of Owners or their servants or agents or a strike of the crew.
10Dem	1 to 1 at the entermodified in Port I (i)
16.1	terers shall pay demurrage in the rate specified in rat 10. onever, demurrage is incurred due to any of the events set out below which commences or occurs before the expiry of laytime, the rate of demurrage shall be reduced to one-half until the said event ceases: fire, explosion or breakdown of machinery at shore installation not caused by negligence on the part of Chartere or the shippers or the receivers or their servants or zgents; or any of the exceptions set out in the last sentence of Clause 25 (save for quarantine as provided in Clause 23).
11Load (a)	ing and Discharging: The cargo shall be loaded into the vessel at the expense of and at the risk and peril of Charterers as far as the vessel permanent hose connections only, and shall be pumped out of the vessel at the expense of and at the risk and per of the vessel as far as the vessel's permanent hose connections only. Of the vessel as far as the vessel's permanent hose connections only. Hoses for loading and discharging shall be furnished by Charterers and shall be connected and disconnected be Charterers or, at the option of Charterers, by Owners at Charterers' risk and expense. The vessel shall provide her pumps and the necessary motive power for discharging in all ports where regulations a permit, as well as the necessary personnel, but if shore regulations do not permit fire on board and steam increasary for discharging purposes, Charterers shall supply such steam at their expense. Overtime: Loading and discharging may be carried out at any time on any day of the year, Charterers paying a extra expenses, including overtime, incurred ashore only.
Fre	th Payment: ght shall be paid at the rate specified in Part I (h), and calculated on the intaken quantity of cargo, plus any residues emaining on board as specified in Clause 4, no deduction being made for water and/or sediment contained in the carg freight as specified in Part I (i) shall be made by Charterers in cash without discount.
13Dead Sho event shall	freight: uld Charterers or their agents fail to supply a cargo as specified in Part I (c), deadfreight shall be payable, but in a Charterers be required to furnish cargo in excess of the quantity stated in Part I (a) as the vessel's capacity for cargo.
14Slac The condition.	Canks: vessel shall not be required to proceed to sea until such of her tanks are filled as will place her in a seaworth
15 Tion	: ners shall have a lien on the cargo for all claims under this Charter Party and costs of recovering same.
	and other Charges: s, taxes and other charges upon the vessel, including those assessed with reference to the quantity of cargo loaded.

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17.-Shifting:

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Charterers shall have the right to load and/or discharge at more than one berth at each port or place on payment of all expenses incurred in moving the vessel from the first to the second and any subsequent berth or place, including any extra bunkers consumed whilst shifting and any dues incurred in excess of those which would have been incurred if all the cargo had been loaded or discharged at the first berth or place only. Time used in shifting between berths or places shall count as laytime.

18 .- Lighterage:

Any lighterage shall be at the expense, risk and peril of Charterers and any time lost to the vessel on account of lighterage shall count as laytime. Lighterage shall be effected only in port or place where the vessel can continuously lie safely always afloat, and Charterers shall indemnify Owners against the consequences of any spillage of cargo not due to the negligence of officers, master or crew of the vessel.

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When heating of cargo is required by Charterers in accordance with Part I (a), Owners shall exercise due diligence to maintain the temperature requested on passage to and whilst at the discharging port or place.

The vessel shall have liberty to sail with or without pilots to tow or go to the assistance of vessels in distress, to call at any port or place for oil fuel supplies, and to deviate for the purpose of saving life or property, or for any other reasonable purpose whatsoever.

21.—Ice on Yoyage:
In case port or place of loading or discharge should be inaccessible owing to ice, the vessel shall direct her course according to Master's judgment, notifying by telegraph or radio, if available, Charterers, the shipper or consignee, who is bound to telegraph or radio orders for another port, which is free from ice and where there are facilities for the loading or reception of the cargo in bulk. The whole of the time occupied from the time the vessel is diverted by reason of the ice until her arrival at an ice-free port of loading or discharge, as the case may be, shall be paid for by Charterers at the demurrage rate stipulated in Part I (j) plus the cost of actual consumption of bunkers less normal bunker consumption in port.

22.— Ice at Loading/Discharge Port or Place.

If, on account of ice the Master considers it dangerous to enter or remain at any loading or discharging port or place for fear of the vessel being frozen in or damaged, the Master shall communicate by telegraph or radio, if available, with Charterers, the shipper or consignee of the cargo, who shall telegraph or radio him in reply, giving orders to proceed to another port or place as per Clause 21 where there is no danger of ice and where there are the necessary facilities for the loading or reception of the cargo is bulk, or to remain at the original port or place at their risk, and in either case Charters to pay for the time that the vessel may be delayed, at the demurrage rate stipulated in Part I (j) plus the cost of actual consumption of bunkers less normal bunker consumption in port.

23.-Onarantine:

If at the time of nomination quarantine is in force at the nominated port or place of loading or discharging any time thereby lost by the vessel to count as laytime. If, however, quarantine comes into force at such port or place after nomination only half the time thereby lost by the vessel shall count as laytime except that full time shall count for demurrage after the expiry only half the tu of the laytime.

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24.—Agency: The vessel shall be addressed to Owners' agents at port(s) or place(s) of loading and discharging.

25.- Responsibility and Immunities:

The provisions of Articles III (other than Rule 8), IV, VIII and IX of the Carriage of Goods by Sea Act, 1924 of the United Kingdom shall apply to this Charter Party and shall be deemed to be inserted in extenso herein. This Charter Party shall be deemed to be a contract for the carriage of cargo by sea to which the said articles apply and Owners shall be entitled to the protection of the said articles in respect of any claim made hereunder. Charterer shall not, save to the extent otherwise in this Charter Party expressly provided, be responsible for any loss or damage or delay or failure in performance hereunder arising or resulting from Act of God; act of war; seizure under legal process; quarantine restrictions; strikes; boycotts; lockouts; riots civil commotions; and arrest or restraint of princes, rulers or peoples.

26.-Both to Blame Clause:

26.—Both to Blame Clause:

If the liability for any collision in which the vessel is involved while performing this Charter Party falls to be determined in accordance with the laws of the United States of America, the following clause shall apply:

"If the vessel comes into collision with another vessel as a result of the negligence of the other vessel and/or any act, neglect or default of the Master, mariner, pilot or the servants of Owners in the navigation or in the management of the vessel, the owners of the cargo carried hereunder will indemnify Owners against all loss or liability to the other or non-carrying vessel or her owners to the owners of the cargo and et off, recouped or recovered by the other or non-carrying vessel or her owners to the owners of the said cargo, add or payable by the other or non-carrying vessel or her owners to the owners of the said cargo and set off, recouped or recovered by the other or non-carrying vessel or her owners as part of their claim against the carrying vessels or Owners.

The foregoing provisions shall also apply where the owners, operators or those in charge of any vessel or vessels or objects other than, or in addition to, the colliding vessels or objects are at fault in respect to a collision or contact."

and Charterers shall procure that all bills of lading issued under this Charter Party shall contain this clause.

27.-General Average: New Jason Clause:

General average shall be payable according to the York/Antwerp Rules, 1974, but if, notwithstanding the provisions specified in Part I (I), the adjustment is made in accordance with the law and practice of the United States of America, the following clause shall apply:

'In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for the consequence of which, Owners are not responsible, by statute, contract or otherwise, the eargo, shippers, consignees or owners of the eargo shall contribute with Owners in general average to the payment of any sacrifices, loss or expenses of a general average nature that may be made or incurred and shall pay salvage and special charges incurred in respect of the cargo. If a salving vessel is owned or operated by Owners, salvage shall be paid for as fully as if the said salving vessel so the cargo and any salvage and special charges thereon shall, if required, be made by the cargo, shippers, consignees or owners of the cargo to Owners before delivery."

and Charterers shall procure that all bills of lading issued under this Charter Party shall contain this clause.

28.-Paramount Clause: Charterers shall procure that all bills of lading issued pursuant to this Charter Party shall contain the following Paramount Clause: "This bill of lading shall: This bill of fading shall: in relation to the carriage of any cargo from any port in Great Britain or Northern Ireland to any other port whether in or outside Great Britain or Northern Ireland have effect subject to the provisions of the Carriage of Goods by Sea Act, 1924, of the United Kingdom (or any statutory modification or re-enactment thereof), and to the Rules contained in the Schedule thereto as applied by that Act and nothing herein contained shall be deemed a surrender by Owners of any of their rights or immunities or an increase of any of their responsibilities or liabilities under the said Act; 424 their rights or immunities or an increase of any of their responsibilities or liabilities under the said Act; in relation to the carriage of any cargo from any port of shipment in territory in which legislation similar in effect to the Carriage of Goods by Sea Act, 1924, of the United Kingdom (or any statutory modification or re-enactment thereof), is in force have effect subject to such legislation and to the Rules contained in the Schedule thereto as applied by such legislation and nothing herein contained shall be deemed to be a surrender by Owners of any of their rights or immunities under the said legislation or an increase of any of their responsibilities or liabilities under the said legislation; and in any other case have effect as if the contract of carriage herein contained were a contract of carriage to which the provisions of the Carriage of Goods by Sea Act, 1924, of the United Kingdom (or any statutory modification or re-enactment thereof) applied and Owners shall be entitled to the benefit of the privileges, rights and immunities conferred by the said Act and the Rules contained in the Schedule thereto as if the same were herein specifically set out. 426 427 428 429 430 431 432 433 434 If any terms of this bill of lading be repugnant to the provisions of the said Act or to the said legislation to any extent, such term shall be void to that extent but no further." 435 436 War Risks:

The Master shall not be required or bound to sign bills of lading for any blockaded port or for any port which the Master or Owners in his or their discretion consider dangerous or impossible to enter or reach.

If any port of loading or of discharge named in this Charter Party or to which the vessel may properly be ordered pursuant to the terms of the bills of lading be blockaded, or if owing to any war, hostilities, warlike operations, civil war, civil commotions, revolutions, or the operation of international law (1) entry to any such port of loading or of discharge or the loading or discharge of eargo at any such port international law (1) entry to any such port of loading or of discharge or the loading or discharge of the considered by the Master or Owners in his or their discretion dangerous or impossible for the vessel to reach any such port of loading or of Master or Owners in his or their discretion dangerous or impossible for the vessel to reach any such port of loading or of discharge within the range of loading or discharging ports respectively established at any other safe port of loading or of discharge within the range of loading or discharging ports respectively established under the provisions of the Charter Party (provided such other port is not blockaded or that entry thereto or loading or discharge of cargo thereat is not in the Master's or Owners discretion dangerous or prohibited). If in respect of a port of discharge or orders be received from Charterers within 48 hours after they or their agents have received from Owners a frequest for the nomination of a substitute port, Owners shall then be at liberty to discharge the cargo at any safe port which they or the Master may in their or his discretion decide on (whether within the range of discharging ports established under the provisions of the Charter Party, the Charter Party shall be eard in respect of freight and all other conditions whatsoever as the provisions of the Charter Party, the Charter Party shall be read in respec 437 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 such extra expenses.

The vessel shall have liberty to comply with any directions or recommendations as to departure, arrival, routes, ports of call, stoppages, destinations, zones, waters, delivery or in any other wise whatsoever given by the government of the nation under whose flag the vessel sails or any other government or local authority including any de facto government or local authority or by any person or body acting or purporting to act as or with the authority of any such government or authority or by any committee or person having under the terms of the war risks insurance on the vessel the right to give any such directions or recommendations. If by reason of or in compliance with any such directions or recommendations, anything is done or is not done such shall not be deemed a deviation.

If by reason of or in compliance with any such direction or recommendation the vessel does not proceed to the port or ports of discharge originally designated or to which she may have been ordered pursuant to the terms of the bills of lading, the vessel may proceed to any safe port of discharge which the Master or Owners in his or their discretion may decide on and there discharge the cargo. Such discharge shall be deemed to be due fulfillment of the contract or contracts of affireightment and Owners shall be entitled to freight as if discharge has been effected at the port or ports originally designated or to which the vessel may have been ordered pursuant to the terms of the bills of lading. All extra expenses involved in reaching and discharging the cargo at any such other port of discharge shall be paid by Charterers and/or eargo covers and Owners shall have a lien on the cargo for freight and all such expenses. 462 463 464 465 466 467 468 469 470 471 472 473 474 475 Charterers are to procure that all bills of lading issued under this Charter Party shall contain this clause. 477 178 The vessel to be entered into TOVALOP and the current P & I Clubs' Recommended TOVALOP Clause shall be deemed to be incorporated unless any other TOVALOP clause is attached hereto. 479 480 481 31.-Bills of Lading: 482 483 484 485 486

Bills of lading are to be signed as presented without prejudice to this Charter Party, and Charterers hereby indemnify Owners against all liabilities and expenses including legal costs that may arise from the signing of bills of lading as presented to the extent that the terms of such bills of lading are more onerous to Owners than are the terms of this Charter Party.

Neither Owners nor their servants shall be required to sign or endorse bills of lading showing freight prepaid until the freight due to Owners has actually been paid.

Any dispute or difference arising out of this Charter Party shall be referred to arbitration in London to the arbitrament of three persons, one to be appointed by each of the parties hereto and the third by the two so appointed; their decision, or that of any two of them, shall be final and binding upon the parties, and for the purpose of enforcing any award this agreement and any such award may be made a rule or order or judgment of the Court without the merits of the dispute or difference being re-opened.

33.—Subletting/Assigning: Charterers shall have the liberty of subletting or assigning this Charter Party to any individual or company, but Charterers shall always remain responsible for the due fulfilment of all the terms and conditions of this Charter Party and shall warrant that any such sublet or assignment will not result in the vessel being restricted in her future trading.

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